

LIFE COVER



WHY LIFE COVER ?

Life Cover pays a lump sum benefit in the event of the death of the Life Assured, providing valuable peace of mind that debts (such as a home mortgage or business debts) can be cleared or a lump sum can be available to replace the lost income of the Life Assured.

FEATURES OF LIFE COVER FROM ING LIFE

Terminal Illness Benefit

If the Life Assured is diagnosed as likely to die within 12 months, the full benefit can be paid when this diagnosis is made. In this event, no further life cover benefit will be payable.

Bereavement Support

An acceleration of \$10,000 of the benefit can be paid upon notification of death of the Life Assured to assist with funeral expenses. The life cover benefit will be reduced by any bereavement support payment made. The balance of the benefit would then be paid when the usual full claims process is completed.

Lifestyle Events

As life evolves, circumstances change, often resulting in increased financial responsibility. This benefit allows you to keep your insurance up-to-date with your changing lifestyle, regardless of any changes to your health.

Under this benefit you can automatically increase your Life Cover by \$150,000 if you undergo any one of the following life events:

- Get married or enter into a civil union
- Become divorced or legally separated
- Have a child (by birth or legal adoption)
- Assume responsibility for full time care of a dependent relative or civil union partner
- Increase an existing residential mortgage
- Purchase:
 - A new home to reside in
 - A residential investment property
 - A vacation home
 - A bare block of residentially zoned land

Guaranteed Insurability Option

You can choose to add this benefit to your life cover. This option gives you the chance to increase your benefit by up to 20% or \$50,000, whichever is higher, on each second anniversary, irrespective of whether your health has deteriorated since you first took out the cover.

Life Cover Details

Entry Criteria

- Minimum Entry Age 10
- Maximum Entry Age 70
- Maximum Entry Age 55 (To age 65 option)

Exclusion

Suicide (or attempted suicide, in the case of the terminal illness benefit) within the first 13 months of the policy commencement or reinstatement.

The Amount Payable on Death

This is the amount of your life cover benefit, less any payments already made under the terminal illness benefit, bereavement support benefit, or any accelerated benefits for Complete Disablement Cover or Trauma Cover.

Policy Definitions

This sheet is a guide to the main points of the policy. If you would like to review the full definitions of the conditions covered, please ask your financial adviser for a copy of the policy wording.

Contact:

At age 25, everyone expects they will have a full and happy life. At age 65, *13% of those 25 year olds may have met with an untimely death - leaving behind families, business partners, and children to cope without them. Life Cover can at least give you the peace of mind that should the worst happen, the people most important to you will not have to cope with financial problems as well as grief.

** Statistics sourced from reinsurance data.*

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