

The Offer – Key Dates

Offer packs sent to unitholders

5 June 2009

Offer Period Opens**5 June 2009**

Investor Briefings (as below)

Invercargill	Stadium Southland	12 June @ 9.00 – 11.00am
Dunedin	Otago Museum	12 June @ 3.00 – 5.00pm
Christchurch	Riccarton Park Function Centre	15 June @ 9.00 – 11.00am
Wellington	Westpac Stadium	15 June @ 3.00 – 5.00pm
Palmerston North	Kingsgate Hotel	16 June @ 9.00 – 11.00am
Napier	Napier War Memorial Conference Centre	16 June @ 2.30 – 4.30pm
Hamilton	Novotel Tainui	17 June @ 9.00 – 11.00am
Tauranga	Sebel Trinity Wharf	17 June @ 3.00 – 5.00pm
Auckland	Ellerslie Event Centre	18 June @ 9.00 – 11.00am
Unitholder meeting to consider financial accounts	Ellerslie Event Centre	18 June @ 12.00 – 1.00pm
Nelson	Grand Mercure Monaco	19 June @ 2pm – 4.00pm

Offer Period Closes (Closing Date)**5.00pm, 13 July 2009***

Expected date for Payment under Cash Out Option

by 28 August 2009*

Expected date for investment in the ANZ Cash Account under the Five Year Option

by 28 August 2009*

* unless extended