

As you may be aware, Australia and New Zealand Banking Group Limited (ANZ Group) is to buy ING Group's 51% shareholding in ING New Zealand (ING NZ) and ING Australia.

What does this mean?

- The acquisition is expected to be completed before the end of the year, subject to regulatory approval.
- On completion, ING NZ will become a wholly owned subsidiary of ANZ National Bank Limited, which is part of ANZ Group.
- ANZ National already has a 49% shareholding in ING NZ; this is a natural evolution of their relationship with us.

How does this affect me?

- As our customer, it is still very much 'business as usual'
- We will continue to help you manage and grow your investments, and provide health and life insurance.
- There will be no changes to the products and services you receive – although it is likely the ING NZ name will change in time.
- If you have a relationship with a financial adviser or insurance broker, this will also stay the same.

ING NZ

ING NZ is the largest KiwiSaver provider, the fastest-growing life insurance company, manager of two successful listed property trusts and a leading fund manager.

ANZ Group

ANZ Group is one of the largest financial services companies in Australasia and one of only 11 banks in the world with an AA credit rating from Standard & Poor's. In New Zealand, ANZ National is the country's largest financial services organisation.